



July 12, 2011

Over the last few months, the Canadian Investment Funds Standards Committee (CIFSC) has reviewed the category schema and will be making the following changes:

**1. Target Date categories:**

- 1.1. The **2010 Target Date Portfolio** category will be removed and the existing funds will be placed in the categories deemed most appropriate by the committee.
- 1.2. A **2025 Target Date Portfolio** category will be established under the following definition: *“These are target-date funds that mature in 2025 or earlier and after 2020.”*
- 1.3. The **2020+ Target Date Portfolio** category will be replaced with a **2025+ Target Date Portfolio** category under the following definition: *“These are target-date funds that mature after 2025.”*

\*Funds that currently exist in the target-date categories will be moved to the most appropriate newly formed category if necessary.

**2. Tactical Balanced category:**

- 2.1. The wording of the definition for the **Tactical Balanced** category will be changed in an attempt to provide more clarity as to which funds qualify for the category. Neither the process for assigning funds to this category, nor the underlying structure of the category will change.

Data providers will implement the new schema at the earliest, with the release of July month-end data, which will be in early August.

For questions or comments please contact:

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