



NEWS RELEASE

For Immediate Release

CIFSC announces Committee Chair for 2012:

Toronto (Jan 31, 2012) – The Canadian Investment Funds Standards Committee (CIFSC) has re-elected Reid Baker, Senior Analyst, Investment Analytics and Research at Fundata Canada Inc. as its Chair for the coming year, effective January 1, 2012. Congratulations to Mr. Baker for maintaining his leadership role in guiding this volunteer organization which oversees the fund industry’s classification standards.

“I would like to thank the committee members for the time and effort they put in last year, and years before that. It takes a significant commitment from everyone involved, and it’s a great group to work with. I’m looking forward to the challenges of the coming year.”

Brian Bridger, Manager, Analytics and Data Operations at Fundata Canada will remain on as Vice-Chair.

About the CIFSC:

CIFSC is a volunteer organization, made up of competing organizations that collaborate to create and maintain a single standardized investment fund classification system for use across Canada. Its current membership includes representatives from the Canadian Life and Health Insurance Association (CLHIA), Cannex Financial Exchanges, FP Datagroup, Fundata Canada, The Globe and Mail, Morningstar Canada, the Investment Funds Institute of Canada (IFIC), Lipper and individual consultants.

More information is available at **www.cifsc.org**

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