

CIFSC Introduces New Chair:

Toronto (Jan 23, 2015) – The Canadian Investment Funds Standards Committee (CIFSC) has elected Reid Baker, Manager, Analytics and Data at Fundata Canada Inc. as its Chair for the coming year, effective January 1, 2015. Congratulations to Mr. Baker for taking on this leadership role in guiding this volunteer organization which oversees the fund industry's classification standards.

"I'd like to thank all the committee participants for contributing to another successful and productive year in 2014. 2015 is going to be another interesting year as we continue to monitor and analyze fund categorizations in order to establish a standard that is beneficial to Canadian investors and other industry participants ".

Brian Bridger, Director, Analytics and Data at Fundata Canada will remain the committee's Vice-Chair.

About the CIFSC:

CIFSC is a volunteer organization, made up of competing organizations that collaborate to create and maintain a single standardized investment fund classification system for use across Canada. Its current membership includes representatives from the Canadian Life and Health Insurance Association (CLHIA), Cannex Financial Exchanges, Fundata Canada, Morningstar Canada, the Investment Funds Institute of Canada (IFIC), Thomson Reuters/Lipper, Canadian ETF Association and individual consultants.

For more information please visit <u>www.cifsc.org</u> or contact:

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